



PROGRAM ADMISSION APPLICATION

Applicant Information:

- 1. Name for Badge:
2. Job Title:
3. Company/Organization:
4. Street Address:
5. City: State: Postal code: Country:
6. Tel: Fax:
7. Email address:

Type

- Admission: Candidate \$225
Advancement: Candidate to Appraiser \$255
Advancement: Appraiser to Senior Appraiser \$370

Appraiser: At least two years full time appraisal experience.
Senior Appraiser: At least five years full time appraisal experience.

Sponsor Information

Name of Sponsor: ISTAT Appraiser Grade:
Contact Address:
Phone: Fax:

NOTE: Sponsor must be a Certified Senior Appraiser or have a minimum of two years seniority as an ISTAT Certified Appraiser.

List Higher Education, Degrees or Related Technical Training

NOTE: Attach Additional Information if Necessary

Table with 3 columns: Institution, Dates Attended, Degree

Please provide any other qualifications or courses related to appraisals:

Three horizontal lines for providing additional qualifications or courses.

**Appraiser Program Admission Application  
International Society of Transport Aircraft Trading**

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**Work History**

Attach a Detailed resume or work history of aircraft appraisal and related experience, (most recent experience first).  
Include the following information:

1. Name of Firm
2. Address
3. Your Title
4. Primary Responsibilities
5. Dates of Employment

**Summary of Appraisal Experience by Years**

Estimate the number of appraisals completed in the past five years.

Year	Number

**Experience**

Year	Appraisal	Other	Type of Other Related Experience
	%	%	
	%	%	
	%	%	
	%	%	
	%	%	

**References**

Give three business or professional references and three personal references

Name of Reference	Company Name	Telephone



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Year	Aircraft Type	Type of Appraisals (See page 4 for list of appraisals)	% of Appraisal Done by Applicant

**I, the undersigned, certify that I have read and understood the Principals of Appraisal Practice and Code of Ethics of the International Society of Transport Aircraft Trading.**

In consideration of my application for admission/advancement in the ISTAT Appraisers Program, I hereby irrevocably waive any claim or right of action at law or equity that I might have at any time hereafter against the International Society of Transport Aircraft Trading, its officers Governors, Committee Members, or any other officials, including ISTAT staff personnel, either as a group or as individuals, for any official act in connection with the business of the Society, including without limitation its or their act in: (A) Admitting or failing to admit me as a member of the International Society of Transport Aircraft Trading; (B) Advancing or failing to advance me to membership status; (C) Suspending my membership, expelling me from membership or otherwise disciplining me for infractions or alleged infractions of the Society's rules of professional ethics, bylaws or regulations; (D) The gathering, assembling, or procuring of any information which may be used by the Society in the evaluation, processing or reviewing of this application. I hereby certify that I am of legal age and that the Statements contained herein are correct, and if elected to membership I agree to abide by the Constitution and Bylaws of the Society and its Principles of Appraisal Practice and Code of Ethics. Further, I agree to supply such additional information as may be required for processing this application.

\_\_\_\_\_  
Signature of Applicant

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Sponsor

\_\_\_\_\_  
Date

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**PAYMENT METHOD:**

**Credit Card**       **Check (details below)**

**CREDIT CARD INFORMATION:**

Circle the card type:    Visa    MasterCard    Amex

Credit Card # \_\_\_\_\_

Cardholder Name: \_\_\_\_\_

Expiration Date: \_\_\_\_\_

Signature of Cardholder: \_\_\_\_\_

**CHECK INFORMATION:**

Attach check payable to "ISTAT" and mail to:

ISTAT  
401 N. Michigan Ave., Suite 2400  
Chicago, IL 60611

Payment to cover applicable fees and dues must accompany this application. Contributions or gifts to ISTAT are not deductible as charitable contributions for Federal Income Tax purposes. However, dues payments may be deductible as an ordinary business expense.

**Types of Appraisals**

(For use on page 3-summary of appraisal experience)

**Desktop Appraisal:** A desktop appraisal is one which does not include any inspection of the aircraft or review of its maintenance records. It is based upon assumed aircraft condition and maintenance status or information provided to the appraiser or from the appraiser's own database. A desktop appraisal would normally provide a value for a mid-time, mid-life aircraft.

**Extended Desktop Appraisal:** An extended desktop appraisal is one which is still characterized by the absence of any on-site inspection of the aircraft or its maintenance records, but does include consideration of maintenance status information that is provided to the appraiser from the client, aircraft operator, or in the case of a second opinion, possibly from another appraiser's report. An extended desktop appraisal would normally provide a value that includes adjustments from the mid-time, mid-life baseline to account for the actual maintenance status of the aircraft.

**Full Appraisal:** A full appraisal is not that includes an inspection of the aircraft and its maintenance records. This inspection is aimed solely at determining the overall condition of the aircraft and records to support the value opinions of the appraiser, and would not, for example, include opening of inspection panels on the aircraft or a detailed review of record archives. A full appraisal would normally provide a value that includes adjustments from the mid-time, mid-life baseline to account for the actual maintenance status of the aircraft, and possibly other adjustments to reflect the findings of the inspection of the aircraft and its records.

**Comprehensive Appraisal:** A comprehensive appraisal is on that includes a detailed inspection of the aircraft and records. Sufficient detail is required, for example to insure that the records are in sufficiently good order to allow for the re-registration of the aircraft in a different country.

**Financial Appraisal:** A financial appraisal is one that determines the value of an aircraft to an investor based upon the income earning potential from its lease and residual value. A financial appraisal may be done in conjunction with either desktop or full appraisals.